

Media Release

Dart Real Estate and NCB Group Form Joint Venture Partnership to Develop Residential Project

Development project to offer first Cayman Islands property for sale in Camana Bay.

Grand Cayman, Cayman Islands – July 19, 2018

Dart Real Estate and NCB Group have entered a joint venture partnership to develop the first for-sale residential community in Camana Bay, a master-planned mixed-use town on Grand Cayman that celebrated its 10-year anniversary in November, 2017.

The business partnership represents the coming together of two well-respected Cayman Islands real estate companies, known for developing innovative, sustainable and design-focused residential properties.

“This partnership is a demonstration of both organisations’ track record of creating developments that reflect quality construction, sustainability and thoughtful design. We look forward to collaborating with NCB Group to meet the demand for residential offerings in Camana Bay,” said Dart Real Estate President Jackie Doak. “This project is another example of the town centre’s growth as it continues to cater to those who want to live and work in an amenity-rich community that provides direct connectivity to the world-class Seven Mile Beach.”

“We are excited to partner with Dart Real Estate on this innovative and much-anticipated residential community at Camana Bay,” said Matthew Wight, NCB Group Managing Director. “NCB has been developing homes and communities of distinction for more than 17 years in Grand Cayman and we are committed to building with the Cayman Islands’ future in mind. We are fortunate that Dart Real Estate shares this same commitment and look forward to delivering a successful, quality development to the wider community.”

The residential development will be located south of Camana Bay Town Centre and adjacent to Cayman International School (CIS), which is being expanded to double the number of students to 1,100 by 2020. “As the Camana Bay community continues to grow with the expansion of CIS, construction of the new Foster’s Food Fair supermarket and a planned five-star resort, a joint venture agreement with NCB Group further diversifies the development of the town centre at this important juncture in Camana Bay’s history with its first for-sale residences,” said Dart Senior Vice President of Development Justin Howe.

The residential development will feature offerings ranging from 1-bedroom condos to 4-bedroom townhouses. Local architectural firm TRIO Architecture has been selected to design the project. The sales campaign is set to launch in the fourth quarter of 2018 and construction of the first phase is expected to begin in the first half of 2019.

Further details regarding the project will be released in the coming months. For the latest news on Cayman Islands property for sale at Camana Bay, visit camanabay.com.

-ends-

ABOUT DART REAL ESTATE

Dart Real Estate is a development company based on Grand Cayman in the Cayman Islands, a British Overseas Territory.

The company's flagship development is the 685-acre mixed-use, master-planned town of Camana Bay, the Caribbean's first and only community founded on the principles of New Urbanism.

Dart Real Estate's portfolio continues to grow with the addition of world-class Seven Mile Beach developments, including Kimpton Seafire Resort + Spa, The Residences at Seafire, The Ritz-Carlton, Grand Cayman, an upcoming five-star resort and residences, and Paradise Villas on Little Cayman.

Dart Real Estate also manages Regatta Office Park, Flagship Building, Island Plaza and the Cayman Islands Yacht Club. It developed the residential neighbourhoods of North Creek and Salt Creek. In addition, the 26-acre Dart Nursery propagates and supplies native plants and trees for all of its developments and properties.

Dart Real Estate strives to enhance the quality of life and to create opportunities for all in the Cayman Islands through purposeful placemaking, meaningful connections and lasting experiences that transcend bricks and mortar.

For more information, visit dartrealestate.com and keep up with the latest developments on [LinkedIn](#), [Instagram](#) and [Twitter](#).

ABOUT NCB GROUP

NCB is one of the Cayman Islands' premier residential and commercial developers. Established in 2001, by Naul Bodden, the company's goal was focused on not just building homes but on creating communities and commercial spaces that thrive and remain self-sufficient long after the developer has moved on. With nine distinct service lines including; Design, Development, Construction, Project Management, Property Services, Plumbing, Electrical and Geothermal Cooling, NCB provides a comprehensive and vertically integrated solution to building.

The company's most recent successful developments include Cypress Pointe North, TIDES, SOLARA and its commercial development – Cayman Technology Centre. NCB has also begun construction on an 80 room (90 key), ocean front luxury wellness and business boutique hotel in George Town. With a commitment to sustainability and renewable energy, NCB prides itself on building with Cayman's Future In Mind.

For more information on NCB Group visit: www.ncbgroup.ky or visit them on [LinkedIn](#), [Instagram](#) or [Facebook](#).

ABOUT CAMANA BAY

A destination within a destination, Camana Bay is a vibrant town located in the heart of Grand Cayman in the Cayman Islands, a British Overseas Territory.

Situated on 685 acres between Seven Mile Beach and the North Sound, this mixed-use master-planned community is one of the first examples of New Urbanism in the Caribbean. Developed by Dart Real Estate, Camana Bay offers more than 650,000 square feet of commercial space, for-lease residential space, public spaces for all to enjoy, world-class shopping and dining, as well as family-friendly entertainment, events and attractions.

For more information, visit camanabay.com and keep up with the latest developments on [Facebook](#). Follow us on [Twitter](#) and [Instagram](#).



Media Contact

Tammi Sulliman, Senior Manager News Director, Dart Real Estate

Tammi.Sulliman@dartrealestate.com or + 1 345 325 5537